

Reclamation District No. 1601

Accounting Notes

July 15, 2025

Bank of Stockton

Balance \$79,626.02. Checks to relieve accounts payable recommended in the amount of \$113,749.08.

Notes:

- 7/08 EFT payment to PERS for \$2,231.14.

In addition, we recommend issuing warrants 3410 - 3415 for \$25,000 each, a total of \$150,000, to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$637.70.

General Fund

Balance \$82,091.03.

Notes:

- 6/18 Warrant 3372 was called. The total paid was \$50,000 plus interest of \$625.
- 7/07 Deposit \$10,222.33 – Assessment No. 34 payments from M. Sgarrella, K Silva, Stockton Marina Properties (\$10,090.66), RD 536 June rent payment (\$131.67).

Mitigation Site Trust Fund

Balance \$40,043.54.

DWR 5 Year Plan Update - TW 18-1.3 expired 3/31/23 (100%) – Bobby Jafarnejad

Total PFA: \$35,000	Expenses: \$30,850.77	Available: \$4,149.23
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Balance \$0.00. Retention release request letter submitted 1/28/25 for \$2,775.34.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$4,938,091	Expenses: \$1,542,253.36	Available: \$3,395,837.64
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Balance \$1,693,323.56. May invoice pending approval for \$15,984.63, transfer made previously. July invoice prepared for \$39,502.35, due to cash requirements a transfer of \$35,552.12 is recommended.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$93,347.18	Available: \$14,906,652.82
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Balance \$901,188.15. June invoice approved for \$10,392.75, transfer made last month. July invoice prepared for \$35,105.68. Due to cash requirements a transfer of \$29,888.39 is recommended.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$15,000,000	Expenses: \$7,263,244.75	Available: \$7,736,755.25
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Balance \$1,390,405.41. June invoice approved for \$3,484.83, transfer made last month. July invoice prepared for \$7,163.00. Due to cash requirements, a transfer for \$4,244.49 is recommended.

Other Updates:

A/R – Assessment Call No. 34: \$645,953.61

A/R - NOAA: \$1,513.17 (weather station utilities reimb (Apr and May 2025)

A/R – Bakke Mattos Land Lease: \$1.06 (Jan – Jun 2025)

A/R – IOU Sheep Co. Land Lease: \$5,049.52 (Jul – Dec 2025)

A/P – Retention due to Hanford ARC: \$8,238.72

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$44,865.84

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$97,755.66

SUBVENTIONS CLAIM FY 2023-2024: \$414,100; EXPECTED REIMBURSEMENT: \$301,650

WARRANTS PAYABLE: \$1,470,000. Warrant line of credit \$5,000,000, available \$3,530,000

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3373 - 3387	3/18/2025	Bank of Stockton	\$50,000	750,000	5.00%
3388	3/18/2025	Bank of Stockton	\$25,000	25,000	5.00%
3389 - 3393	4/15/2025	Bank of Stockton	\$25,000	125,000	5.00%
3394	4/15/2025	Bank of Stockton	\$35,000	35,000	5.00%
3395 - 3401	5/20/2025	Bank of Stockton	\$25,000	175,000	5.00%
3402	5/20/2025	Bank of Stockton	\$35,000	35,000	5.00%
3403 - 3409	6/17/2025	Bank of Stockton	\$25,000	175,000	5.00%
3410 - 3415	7/15/2025	Bank of Stockton	\$25,000	150,000	5.00%
		Total		\$ 1,470,000	